

Financial highlights

KEIHIN ELECTRIC EXPRESS RAILWAY CO.,LTD. AND CONSOLIDATED SUBSIDIARIES
Years ended March 31

Millions of yen
Thousands of U.S. dollars (Note 1)

	2003	2004	2005	2006	2007	2007
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Results for the year:

Revenue from operations	¥313,059	¥312,518	¥316,666	¥311,961	¥325,072	\$2,753,679
Operating income	28,936	28,834	30,869	33,179	36,019	305,114
Income before income taxes and minority interests	12,722	17,837	18,011	19,458	22,198	188,041
Net income	8,015	10,915	10,925	11,630	12,531	106,147

Per share (yen and dollars):

Net income (Note 2)	¥15.47	¥21.31	¥21.02	¥22.39	¥24.02	\$0.203
Cash dividends	6.00	5.00	5.00	5.00	6.00	0.050

Year-end financial position:

Total assets	¥729,674	¥744,655	¥753,391	¥848,128	¥859,427	\$7,280,198
Shareholders' equity	99,459	119,433	127,298	143,670	162,616	1,377,518
Interest-bearing debt	470,922	449,414	443,079	496,011	479,305	4,060,194

Other statistics:

ROE	8.1%	10.0%	8.9%	8.6%	8.2%	
Number railway of passengers annually (million)	417	422	424	427	432	

Note:1.U.S.dollar amounts are translated from yen at the rate of ¥118.05=U.S.\$1.00, the exchange rate prevailing as at March 30, 2007

2.Net income per share is computed based upon the weighted average number of common stock outstanding during each year.

Revenue from operations

Net income

Number of railway passengers annually

